



Donor Charter

Accountability and Respect for Our Donors

To assure that the philanthropic efforts of the Rhodes Trust merit the respect and trust of Scholars, alumni, and the public, and that donors and prospective donors can have full confidence in the cause they are being asked to support, we declare that our donors are entitled to:

1. Information on the Trust's mission, of the way the Trust intends to use donated resources, and of its capacity to use donations effectively for their intended purposes.
2. Information on the identity of those serving as the Trustees, and an expectation that the Trustees will exercise prudent judgment in stewardship responsibilities.
3. Access to the Trust's most recent financial statements.
4. Assurance that gifts will be used for the purposes for which they were given.
5. Receipt of appropriate acknowledgment and recognition.
6. Assurance that information about donations will be handled with respect and with confidentiality to the extent provided by law. See the Trust's privacy policy here: <https://www.rhodeshouse.ox.ac.uk/pages/personal-data>
7. The opportunity to have names removed from mailing lists and other publications.
8. The expectation that all relationships between the Trust and the donor will be professional in nature.
9. Information on whether those seeking donations are volunteers or employees of the Trust.
10. Prompt and clear responses from Rhodes House staff.

Donor's Consent for Public Acknowledgment

The Rhodes Trust is grateful for the support of Scholars, parents, volunteers and friends of the Scholarships. The Trust expresses thanks by listing the names of donors in Trust publications and honour rolls. Donors may have their names removed from these lists by contacting the Trust via email at: development@rhodeshouse.ox.ac.uk.

Fiduciary Responsibility of the Rhodes Trust

The Rhodes Trust comprises the Rhodes Trust Public Purposes Fund, and the Rhodes Trust Horizon Fund. Both are non-profit, charitable organisations registered in the UK (linked under Charities Commission number 232492). Responsibility for governance of the Trust, including investments, is vested with the Trustees of the Rhodes Trust.

Endowment and Investment Policy

The purpose of The Rhodes Trust is to support the Rhodes Scholarships by providing a reliable source of funds for current and future use.

The endowment seeks to maximize long-term total returns consistent with prudent levels of risk. Investment returns are expected to preserve or enhance the real value of the endowment to provide adequate funds to sufficiently support designated Scholarship activities. The endowment's assets are invested for the long term, in order to support the Rhodes Scholarships in perpetuity. It is expected that professional management and portfolio diversification will smooth volatility and assure a reasonable consistency of return, but The Trust also applies total return investment and accounting principles to the management of the endowment. Approximately 80% of the Rhodes endowment is invested with the Oxford University Endowment Management Limited, the University of Oxford's investment office.

More information is available online here: <http://www.ouem.co.uk/>

The Finance and Investment Committee has primary responsibility for overseeing the endowment and investment strategy for the Rhodes Trust. Its responsibilities include:

1. Advise the Trustees on investment strategy, objectives, and asset allocation;
2. Monitor performance, controls and legal compliance;
3. Aid development efforts through explaining finance management, as needed
4. Review the budget and monitor performance against it;
5. Recommend stipends and the level of other Scholar support in conjunction with the Scholarship Committee;
6. Ensure financial auditing annually;
7. Review investment and development activities;
8. Ensure the appropriate risk assessment and modelling, risk management, and asset allocation techniques are in place and rigorously executed;
9. Liaise with external asset managers (e.g., Oxford University Endowment Management Limited) to ensure effective asset allocation and investment

10. Ensure all necessary policies are in place and up-to-date, and compliance measures are taken.

Questions or comments about fundraising standards of practice should be directed to the Director of Global Engagement and Programmes, Mr Rodolfo Lara
rodolfo.lara@rhodeshouse.ox.ac.uk

Questions about the endowment and financial matters should be directed to the Director of Finance, Mr Peter Anderson (tel. +44 1865 270 916) or email
peter.anderson@rhodeshouse.ox.ac.uk

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