



Summary Information Return 2007 (Online)

Summary Information Return 2007 Of Aims, Activities and Achievements

This return is intended to comprise a Summary of key information contained in the Annual Trustee's Report and Accounts and in other documents

RHODES TRUST - PUBLIC PURPOSES FUND

Charity Number: 232492

Submitted on 09/04/2008

This online version of the form shows the information you have entered through Annual Return 2007 Online and has been designed to make it easier for Charities to print.

**The Summary Information Return was submitted online by MR MARTIN
GUBB on 09/04/2008**

Question 1 - The Charity's Aims

What are your charity's aims?

To provide financial support for scholarships to enable students from selected countries of the Commonwealth, Germany and USA, to study second or post graduate degrees, primarily at the University of Oxford. The wider aims of the Trust have been expressed through discretionary expenditure on a range of charitable purposes, primarily for educational purposes, in the UK, Commonwealth and Africa.

Further details can be obtained from

Question 2 - Who benefits?

Who benefits from the charities work?

By bringing a significant number of highly talented people from abroad to study in the UK, the Trust not only provides the benefit of University education, but also enhances the international reputation of UK Higher Education and of Oxford University in particular. It also enhances the educational experience of resident UK students, and helps to create a worldwide network of UK-educated people in positions of responsibility. The Trust also make benefactions in the UK and Africa, to the extent that they conform to its mission. It also offers premises for public functions, both University and non-University. These premises, and their historic contents, are open to the public.

How do you respond to their needs and how do they influence the charity's developments?

The Warden has regular meetings with Scholars and Overseas Secretaries. From these he is able to receive comments and suggestions for future improvements to the scheme. He is also the main link to external organisations that the Trust deals with, particularly the University of Oxford. In his capacity of Secretary to the Trustees, the Warden will distill suggestions for developments and put them forward to the Trustees for discussion and their approval. Representatives of the Board also meet Rhodes Scholars twice a year.

Further details can be obtained from

Question 3 - The Charity's Strategy

What are the key elements of your charity's medium to long term strategy?

A. To provide the appropriate number of scholarships in accordance with Cecil Rhodes's Will directives.
B. To provide scholarships within acceptable financial constraints.
C. To increase Investment Funds to maintain the real value of the Trust, having regard to expenditure commitments, including that to the Mandela Rhodes Foundation.

How does your charity measure the success of the strategy?

The Board of Trustees measures the success of its strategy by reviewing, in the case of:-

A&B - the number of scholarships awarded, against budgeted costs and comparing these with regular financial and investment reports submitted to the Board of Trustees.

C - the investment management reports submitted to the Board of Trustees, from its professional investment advisors, and regular internal financial reports.

Further details can be obtained from

Question 4 - The Charity's Objectives and Achievements

What were your charity's main annual objectives and were they achieved?

Objective	Achievement
Ensure that all scholarship elections have been accomplished in a timely well-conducted manner	All scholarship elections were completed successfully and on time in constituency countries, and all Scholars were admitted to Oxford.
Ensure all Scholars on courses achieve their personal and academic objectives	All Scholars due to complete their courses this academic year have done so. There has been an increased level of 'distinctions' awarded to graduates this year. Rhodes Scholars have also represented the University in almost all competitive sports.
Continue preparing a fund raising campaign to enable the Trust to meet new challenges in the 21st century;	The Trust believes that the current and predictable inflation in fees and accommodation costs will require it to generate an increased level of support for Scholars. The Trust has appointed professional fund raisers for a fund raising campaign.
Control non Scholarship overhead costs	Actual non Scholarships costs were well within those budgeted, and at an acceptable level over 2006.

Question 5 - The Charity's Income and Expenditure

What were your charity's sources of income in the year?

Income Source	% of incoming resources	£ 000s
Voluntary Income	6	197
Activities for generating funds	0	0
Investment income	91	3,258
Incoming resources from charitable activities	0	0
Other Incoming Resources	3	122
Total	100	3,577

What were your charity's most significant activities during the year and how much did you spend on them?

Charitable Activities	£ 000s
Educational Support	5,564
Governance	72
Investment Management Fundraising	127
Other	0
Total expenditure on Charitable Activities	5,763
Total Expenditure	5,763
Explanatory Comments	

What were your charity's three main fundraising activities in the year and how much did each generate and cost?

Fundraising Activity	Income generated	Cost of Activity £ 000s
Preparatory work to increase the endowment	0	5
Other	0	0
Total voluntary income and activities for	0	
Total cost of generating voluntary income		5
Explanatory Comments		
Initial work underway with the expectation of generating funds in the near future		

Further details can be obtained from

Question 6 - The Charity's Financial Health

How would you describe your charity's financial health at the end of the period?

The financial health of the Trust was strong at the end of the year. The significant gains on the investment valuation of £13.9 million, more than covered the excess of expenditure over income (£2.2million).

Further details can be obtained from

Question 7 - The Next Year

How will the overall performance last year affect your charity's medium to long term performance?

The Trustees believe that the Charity has a sound financial basis upon which to build for the future. The Trust continues to strengthen its education support facilities and to develop means of reaching and helping scholars. The key objectives for the forthcoming year are the same as for the year ended 30 June 2007.

It is anticipated that with a favourable investment climate, and a further deepening of collaboration with our partner University, an optimum level of educational support will be facilitated in 2007, despite the Global unrest in the Investment markets in August 2007 and subsequently.

The Fundraising programme will be accelerated during the year.

What are your charity's main objectives for next year?

Ensure that all scholarship elections have been accomplished in a timely well-conducted manner

Ensure all Scholars on courses achieve their personal and academic objectives

Continue preparing a fundraising campaign to enable the Trust to meet new challenges in the 21st century

Control non Scholarship overhead costs

Further details can be obtained from

Question 8 - The Charity's Governance

How does the charity ensure that its governance arrangements are appropriate and effective?

The Board meets 3 times formally every year, with ad hoc meetings being called by the Chairman. There is an Investment Committee who meet with the Trust's Investment Advisors to discuss investment strategy and make recommendations to the full Board. The Trustees are a mix of eminent men and women, drawn from the University, Business and Public Life. They are all proven in Trustee responsibilities, integrity, and ethics. Induction procedures are in place. There is regular contact between the Chairman and senior management, particularly the Warden and Trustee who is Chairman of the Investment Committee.

Further details can be obtained from

DECLARATION

Your Summary Information Return was submitted online by MR MARTIN GUBB on 9 4 2008, telephone number 01865 270916

MR MARTIN GUBB certified online that:

- the information provided was correct
- it had been or would be brought to the attention of all the trustees

Those who give answers that they know are untrue or misleading may be committing an offence.

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