

Summary Information Return of Aims, Activities and Achievements 2006

This return is intended to comprise a **summary** of **key** information contained in the Annual Trustees' Report and Accounts and in other documents.

Registered Number

Main Charity Name

Question 1: The Charity's Aims	
What are your charity's aims?	
To provide financial support for scholarships to enable students from selected countries of the Commonwealth, Germany and USA, to study second or post graduate degrees, primarily at the University of Oxford. The wider aims of the Trusts have been expressed through the discretionary expenditure on a range of charitable purposes, primarily for educational purposes, in the UK, Commonwealth and Africa.	
Further details can be obtained from:	

Question 2: Who benefits?	
a) Who benefits from the charity's work?	
By bringing a significant number of highly talented people from abroad to study in the UK, the Trust not only provides the benefit of University education, but also enhances the reputation of the UK Higher Education worldwide. This contributes to the education experience of resident UK students, and offers a lasting worldwide network of UK educated people in positions of responsibility. The Trust also makes benefactions in the UK and Africa, to the extent that they conform to its mission. It also offers premises for public functions, both within the University and outside it, and these premises, and their historic content, are open to the public.	
b) How do you respond to their needs and how do they influence the charity's developments?	
The Warden has regular meetings with Scholars and Overseas Secretaries. From these he is able to receive comments and suggestions for future improvements to the scheme. He is also the main link to external organisations that the Trust deals with, particularly the University of Oxford. In his capacity of Secretary to the Trustees, the Warden will distill suggestions for developments and put them forward to the Trustees for discussion and their approval. Representatives of the Board also meet Rhodes Scholars twice a year.	
Further details can be obtained from:	

Question 3: The Charity's Strategy	
a) What are the key elements of your charity's medium- to long-term strategy?	
<p>A. To provide the appropriate number of scholarships in accordance with Cecil Rhodes' Will and directives.</p> <p>B. To provide scholarships within acceptable financial constraints.</p> <p>C. To increase Investment Funds to maintain the real value of the Trust, having regard to expenditure commitments, including that to the Mandela Rhodes Foundation.</p>	
b) How does your charity measure the success of the strategy?	
<p>The Board of Trustees measures the success of its strategy by reviewing, in the case of:-</p> <p>A & B - the number of scholarships awarded, against budgeted costs and comparing these with regular financial and investment reports submitted to the Board of Trustees.</p> <p>C. - the investment management reports submitted to the Board of Trustees, from its professional investment advisors, and regular internal financial reports.</p>	
Further details can be obtained from:	

Question 4: The Charity's Objectives and Achievements	
What were your charity's main annual objectives and were they achieved?	
Objective	Achievement
To continue to maximise investment growth	An increase in investments valuation of some £13m to £149m (c9.6%) was considered satisfactory
To review and implement the revised level of scholarships awarded for the foreseeable future.	The first year of reduced scholarships was implemented in the year, thus containing the rising costs of scholarships.

Question 5: The Charity's Income and Expenditure		
a) What were your charity's sources of income in the year?		
Income source	% of Gross income	£ 000
1. Voluntary income		
2. Activities for generating funds		
3. Investment income	65.5	3,483
4. Incoming resources from charitable activities	32.9	1,750
5. Other incoming resources	1.5	82
Total	100	5,315

b) What were your charity's most significant activities in the year, and how much did it spend on them?	
Charitable Activities	Cost £ 000
Educational Support	6,315
Governance	53
Investment Management/ Fundraising	61
Total expenditure on charitable activities	6,429
Total expenditure	6,429
Explanatory Comments	

c) What were your charity's three main fundraising activities in the year, and how much did each generate and cost?		
Fundraising activity	Income generated £ 000	Cost of Activity £ 000
Preparatory work to increase the Endowment		10
Total voluntary income and activities for generating funds		
Total cost of generating voluntary income and fundraising trading		10
Explanatory Comments		
Initial work started in the year, and generation of funds is not yet envisaged .		
Further details can be obtained from:		

Question 6: The charity's financial health	
How would you describe your charity's financial health at the end of the period?	
The financial health of the Trust was strong at the end of the year. The significant gains on the investment valuations of some £13m more than covered the excess of expenditure over income (£1m).	
Further details can be obtained from:	

Question 7: The next year	
a) How will the overall performance last year affect your charity's medium- to long-term strategy?	
The 2005/6 performance gave a good base to implementing further the strategy of maximising the returns on investments, which in turn will support the medium to long term strategy, and the appropriate number of scholarships awarded.	
b) What are your charity's main annual objectives for the next year?	
<ul style="list-style-type: none"> • To consider further maximising of the Endowment funds. • To review the appropriate level of scholarships for the short term, thus controlling educational costs in 2007 and beyond 	
Further details can be obtained from:	

Question 8: The charity's governance	
How does your charity ensure that its governance arrangements are appropriate and effective?	
<p>The structure and responsibilities of the Trustees is set out in the Trustees report, as is their delegation for the implementation of policy to the Warden. The Board meets 3 times formally every year, with ad hoc meetings being called by the Chairman. There is an Investment Committee who meet with the Trust's Investment Advisors to discuss investment strategy and make recommendations to the full Board. The Trustees are a mix of eminent men and women, drawn from the University, Business and Public Life. They are all proven in Trustee responsibilities, integrity, and ethics. Induction procedures are in place. There is regular contact between the Chairman and senior management, particularly the Warden and the Trustee who is Chairman of the Investment Committee.</p> <p>Quarterly financial information is presented to the Board of Trustees, as are annual budgets. This enables the Board to monitor financial performance and risk management. The external Auditors also make a presentation to the full Board of Trustees, without senior management present. The Warden is responsible for the pastoral care of the Scholars, and their academic performance.</p>	
Further details can be obtained from:	

Declaration

Those who give answers that they know or suspect are untrue or misleading may be committing an offence.

I certify that the information given in this form is correct to the best of my knowledge and **has been brought to the attention of all the charity trustees**

Signed by one of the
charity trustees on behalf
of all charity trustees

Date 03/04/2007

Title THE RT HON Please use BLOCK CAPITALS

Full Name WALDEGRAVE OF NORTH HILL Please use BLOCK CAPITALS

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You may find it useful to keep a copy of your completed form.

Contact Details

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